

Amadeus Basin (EP(A)155 and EP156)

2.0% Overriding Royalty Interest
Area: 4,675km²
100% owned and operated by Mosman Oil and Gas Limited

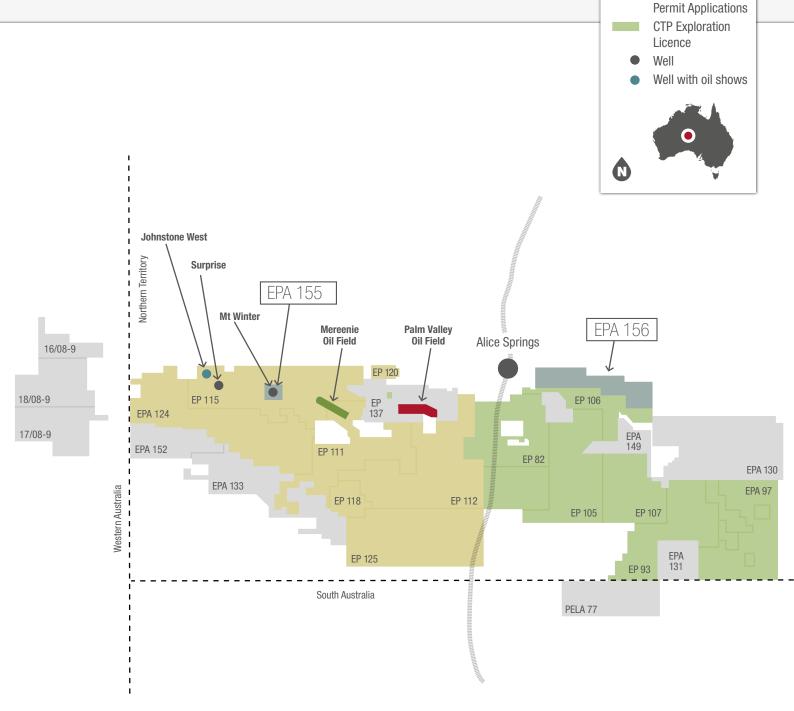
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EP(A)155 lies to the west of the Mereenie oil and gas field. It is also adjacent to EP115, the Surprise-1 discovery block. Mount Winter-1 was drilled in the EP(A)155 area in 1982 and had oil shows in several zones including the Stairway Sandstone and the Bitter Springs Formation.

With respect to EP(A) 155, Mosman has entered into a Farmout Agreement with an Australian company Westmarket Oil & Gas Pty Ltd, a wholly owned subsidiary of unlisted public company Georgina Energy Plc, a helium focused business with various assets in Australia. The Westmarket is responsible for Native Title negotiations required for the permit to be granted.







Legend

Permit

Phoenix Application

for Exploration Permits

Phoenix Royalty

CTP Exploration