



Surprise Oil Field (PL 6 / EP115)

1% Overriding Royalty Interest

Area: 11,435 km²

Operated by Central Petroleum Limited

The Surprise Oil Field is located in the Amadeus Basin in the Northern Territory. It is a proven petroleum province with oil and gas and contains the producing Mereenie Oil and Gas Field and the Palm Valley Oil Field. Oil from the Mereenie and Palm Valley Fields is trucked south to South Australia for sale.

A Production Licence (PL 6) was excised from the EP115 permit operated by Central Petroleum Limited through its subsidiary Frontier Oil and Gas Pty Ltd (Central Petroleum). The Production Licence was the first granted in the Northern Territory for 31 years. High Peak has a 1% Overriding Royalty Interest in PL 6 / EP115.

Central is planning for a seismic acquisition program is also underway for EP115 (including the Zevon lead), following a successful 2D seismic test line acquired in late 2023 which confirmed a new efficient, low-impact acquisition methodology.