

## *Amadeus Basin* (EP(A)155 and EP156)

2.0% Overriding Royalty Interest

Area: 4,675km<sup>2</sup>

100% owned and operated by Mosman Oil and Gas Limited

EP(A)155 lies to the west of the Mereenie oil and gas field. It is also adjacent to EP115, the Surprise-1 discovery block. Mount Winter-1 was drilled in the EP(A)155 area in 1982 and had oil shows in several zones including the Stairway Sandstone and the Bitter Springs Formation.

The EP(A)155 application is currently subject to a moratorium and as prior applicant, Mosman Oil and Gas (through its wholly-owned subsidiary, Oilco) has the first right to re-apply for consent to the grant of this permit within 30 days after 7 December 2015, being the expiry of the current five year moratorium.

Mosman Oil and Gas will commence exploration in October 2014 with a Gamma Ray survey, Gamma ray logging and outcrop mapping and sampling.

High Peak has a 2.0% Overriding Royalty over the permit interests.

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**Legend**

- Phoenix Application for Exploration Permits
- Phoenix Royalty Permit
- CTP Exploration Permit Applications
- CTP Exploration Licence
- Well
- Well with oil shows

