



Browse Basin (WA314P)

0.103125% Overriding Royalty Interest

Area: 1,953 km²

Operated by 100% interest holder, Karoon Gas Australia Limited

High Peak holds a 0.103125% Overriding Royalty Interest over WA-314-P which is directly north of WA-315_P. The permit is being explored for wet gas. The final processed Kraken 3D seismic survey data over the Elvie prospect is expected in the December 2014 quarter.

The permit is operated by Karoon Gas. Farm-out discussions remain ongoing with interested parties.

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Legend

- Plover/Montara Prospect/Lead (Moderate Risk, >1.4)
- U. Cretaceous/Tertiary Lead (High risk, <1;10)
- Phoenix Permit
- Karoon/ConocoPhillips permit
- Prospective resources estimate
- Plover Reservoir Lead (Moderate risk >1:6)

