



Browse Basin Poseidon LNG Project (WA315P)

0.103125% Overriding Royalty Interest

Area: 2,007km²

Operated by ConocoPhillips (Browse Basin) Pty Ltd (40%)

The Browse Basin is one of Australia's most hydrocarbon rich offshore basins.

High Peak holds a 0.103125% Overriding Royalty Interest over WA315P, which encompasses a number of gas discoveries in the Browse Basin that are currently being appraised for possible LNG development.

WA315P covers about 2,000 km² and lies 480 km north of Broome in Western Australia.

The permit is situated 10 km north-northwest of and on a trend with Woodside Petroleum Group's Toros Gas-Condensate Field.

WA315P is operated by ConocoPhillips (Browse Basin) Pty Ltd (ConocoPhillips). WA315P is owned by ConocoPhillips (40%), PetroChina International Investment (Australia) Pty Ltd (20%) and a wholly owned subsidiary of ASX-listed Origin Energy Limited (ASX: ORG).

WA315P encompasses the Northern portion of the Poseidon field.

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Legend

- Plover/Montara Prospect/Lead (Moderate Risk, >1.4)
- U. Cretaceous/Tertiary Lead (High risk, <1;10)
- Phoenix Permit
- Karoo/ConocoPhillips permit
- Prospective resources estimate
- Plover Reservoir Lead (Moderate risk >1:6)

